

Color Group Nabs USD 141 Mn for M/S Color Magic



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Title: Color Group Nabs USD 141 Mn for M/S Color Magic

Description: Oslo-listed Color Group AS concluded a USD 141 million 5-year financing agreement for its cruise ferry M/S Color Magic.

The new revolving credit facility has been secured with a syndicate of banks including Nordea, Danske Bank, ABN Amro, SEB, Sparebanken Møre, and DnB. The re-payment profile is 10 years.

Color Group said that the first drawn tranche which re-finances the existing loan facility due in September 2019 will be approx. NOK 500 mill (USD 58 million).

